



CIN L51900MH1985PLC036665

Registered office: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101

Corporate office: Stride Hospitals Building 4th Floor MIG 15-218

KPHB Main Road Kukatpally Hyderabad 500090 Email Id: [infosec@cupidtrades.com](mailto:infosec@cupidtrades.com)

Website: [www.cupidtrades.com](http://www.cupidtrades.com) M: 8008555251

## **CUPID TRADES AND FINANCE LIMITED**

### **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

#### **PREMABLE**

Regulation 25(7) of the SEBI (LODR) Regulations, 2015 Inter-alia stipulates that the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The policy is adopted in the board meeting held on April 09,2024.

#### **PURPOSE AND OBJECTIVE**

- The familiarisation programme is structured to assist the Independent Directors to understand the Company and its business so as enable him in effective discharge of his duties.
- To update the Directors on a continuing basis on any significant changes therein so as to be in a position to take well-informed and timely decisions.

#### **OVERVIEW OF THE FAMILIARISATION PROCESS**

##### **ORIENTATION PROGRAMME UPON INDUCTION OF NEW DIRECTORS**

- When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Managing Director, Chief Financial Officer and members of the Senior Management to discuss the functioning of the Board and the Company's business activities. The Independent Directors are also familiarized with their roles, rights and responsibilities.
- A detailed Appointment Letter incorporating the role and responsibilities, duties and liabilities, remuneration and performance evaluation process, insurance cover, Code of Conduct and obligations on disclosures, is issued for the acceptance of the Independent Directors. The terms of the said letter are also uploaded on the Company's website.
- The Company through its Managing Director, Key Managerial Personnel and Members of Senior Management, conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.
- Such programmes / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and helps them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology and risk management processes and such other areas as may arise from time to time.



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#### **OTHER INITIATIVES TO UPDATE THE DIRECTORS ON CONTINUING BASIS**

- Atleast one Board Meeting in a year has a detailed Budget and Strategy session with the Senior Management team of the Company. Presentations are made to the Board members which inter-alia covers the industry scenario, strategic priorities for the Company and the business model of the Company.
- The Board is updated on a timely basis about the regulatory changes impacting the Company and its functioning and the roles and responsibilities of the Board members.
- At various Board Meetings during the year, presentations are made to the Board on Company policies, changes in the regulatory environment applicable to the corporate sector and to the Industry in which the Company operates and other relevant issues.

#### **REVIEW OF THE PROGRAMME:**

- The Company may periodically review this Programme and make suitable revisions, as may be deemed necessary, from time to time.

#### **PROGRAMME AND DISCLOSURE:**

- The Programme will be conducted “as needed” basis during the year.
- As and when the Programme is conducted (the number of hours attended and number of hours spent by the independent director) will be updated.

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