



Date: 14.08.2025

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

SCRIP CODE: 512361
ISIN: INE108G01010

Subject: Outcome of Bord Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform that the Board of Directors of the Company, at its meeting held on today i.e., Thursday, August 14, 2025, inter-alia, has discussed, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report of the Auditor for the quarter ended June 30, 2025 as required under Regulation 33(3) of SEBI Listing Regulations which is enclosed herewith as '**Annexure-I**'.
2. In line with the Business Strategy, the Company is in advance stage of acquisition of sizable ready-to-operate production facility unit in Odisha State, directly and or indirectly, subject to completion of final terms with others regulatory compliances and financial closures. The manufacturing facility of AlcoBev Products has been re-designed to focus on value-added products, leveraging the existing license available, at the material Subsidiary Crochet Industries Pvt. Ltd and closing its existing Term Loan through alternative funding arrangements, optimising Capital Structure to support sustained growth of the Company.
3. Pursuant to the decision in the Board meeting held on 25th June, 2025 to scale up the production capacities, with large capex outlay, for financial closure, Strategic Investors, Institutional Investors etc., are in talks with the Company, upon finalization, with-in NDA terms, it shall be placed before the Board, subject to shareholders' and various statutory/regulatory disclosures, approvals and permissions.
4. The Company being a shortlisted Resolution applicant for the acquisition of SDF Industries Limited (Delisted through BSE order dated February 27, 2025) (SCRIP Code: 507518 and SCRIP ID: SUPDF) through Corporate Insolvency Resolution Process had deposited Rs. 1,00,00,000 as an Earnest Money Deposit as a part of acquisition.

Cupid Breweries and Distilleries Limited
(formerly known as Cupid Trades and Finance Limited)

(CIN: L11010MH1985PLC036665)

Registered office:

Gr. Floor, Block No. 2, Parekh Ngr., Nr.
BMC Hospital, S. V. Road, Kandivali
(W), Mumbai - 400067

Corporate office:

Stride Hospitals Building, 4th Floor,
MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad,
Tirumalagiri - 500072, Telangana, India.

Marketing office:

First Floor, Haudin Road, off
Halasur Road, Bangalore -
560042, India.

☎ : 8097894999
✉ : infosec@cupidalcobev.com
🌐 : www.cupidalcobev.com



The meeting commenced at 7: 42 p.m. (IST) and concluded at 08:38 p.m. (IST).

The aforesaid information shall be made available on the Company's website at www.cupidalcobev.com.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)

Sachin H Singh Rawat
Company Secretary & Compliance Officer

Encl: a/a

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to
The Board of Directors
Cupid Breweries and Distilleries Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Cupid Breweries and Distilleries Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H Rajen & Co.
Chartered Accountants
Firm's Registration No. 108351W




Rajendra Desai
Partner
Membership No : 011307
Unique Document Identification Number: 25011307BMJFPJ5663

Place : Mumbai
Date : 14 August, 2025



Cupid Breweries and Distilleries Limited

(Formerly known as Cupid Trades and Finance Limited)

Regd. Off. : Block No 2, Parekh Nagar, Opposite Satabdi Hospital, Kandivali (W), Mumbai-400092.
Corporate Office : Stride Hospitals Building 4 floor, MIG 15-218 KPHB Mainroad kukatpally, Kukatpally, Hyderabad,
Tirumalagiri, Telangana, India, 500072
Email ID: cs@cupidalcobev.com, website: www.cupidalcobev.com Mobile No:8097894999
CIN:L11010MH1985PLC036665

Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025

(Rs. In lacs)					
		Quarter Ended			Year Ended
Sl no.	Particulars	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME				
i	Revenue From Operation	-	12.05		57.61
	Total Revenue from operation	-	12.05	-	57.61
ii	Other Income	-	-	10.33	30.58
	Total Income from Operations (Net)(i+ii)	-	12.05	10.33	88.19
2	EXPENSES				
(a)	Cost of material consumed	-	12.92	8.61	48.65
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	4.44	-	(0.33)
(c)	Employee benefit expense	0.02	-	-	
(d)	Finance Costs	0.00	-	-	0.09
(e)	Depreciation and amortization expense		0.46	-	0.46
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	20.56	38.88	21.12	89.60
	Total Expenses	20.58	56.68	29.73	138.48
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	(20.58)	(44.63)	(19.40)	(50.29)
4	Exceptional Items		-		-
5	Profit / (Loss) before Tax (3 ± 4)	(20.58)	(44.63)	(19.40)	(50.29)
6	Tax Expense				
	Curent Tax for Earlier year	-	-	-	-
	Deffered Tax	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(20.58)	(44.63)	(19.40)	(50.29)
8	Other Comprehensive Income (net of tax)	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	(20.58)	(44.63)	(19.40)	(50.29)
10	Detail of paid up equity share capital				
i	Paid-up equity share capital (Face Value of Rs.10/- each) (refer note 5)	5,198.30	96.00	96.00	96.00
11	Other Equity				(266.33)
12	Earnings Per Share (of Rs. 10/- each) (not annualised):				
		-0.04	-4.65	-2.02	-5.24
	(a) Basic	-0.04	-4.65	-2.02	-5.24
	(b) Diluted				

Notes:

- 1 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2025
- 3 Company do not have separate segment and hence segment result has not being given.
- 4 The standalone financial results of the Company (the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 Post Preferential Allotment, with addition of newly issued 5,10,23,002 Equity Shares (Crochet Industries Pvt. Ltd became subsidiary through Newly Allotted 5,00,12,411 Equity Shares through Swapping and Conversion of Un-Secured Loan taken from Directors into 10,10,591 Equity Shares) the paid-up capital of the Company increased to Rs. 51,98,30,020/- from Rs. 96,00,000/-. The newly issued Equity Shares listed on BSE from 29-05-2025.
- 6 The Company is scaling up operations, and the related expenses incurred for revenue generation will be amortized against the resulting benefits.
- 7 From Re-listing (in Dec. 2024) to the Listing of New Shares (in May 2025) to Scalable Revenue Stream from 3rd Quarter of Current Financial Year, with Own Asset Base & Brands, aligned Contract Bottling Units and obtaining required State Excise Licenses, Company is going ahead with the decided business model.
- 8 The aforesaid Financial Result are being disseminated on the website of the Company.

By order of the Board
FOR CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117

Place: Mumbai
Date: 14th August, 2025



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**Review Report to
The Board of Directors
Cupid Breweries and Distilleries Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cupid Breweries and Distilleries Limited (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended 30th June, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

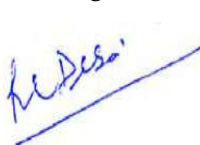

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For H Rajen & Co.
Chartered Accountants
Firm's Registration No. 108351W**

**Rajendra Desai
Partner
Membership No : 011307
Unique Document Identification Number: 25011307BMJFPI4919**

**Place : Mumbai
Date : 14 August, 2025**

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities (subsidiaries) included in the Statement (in addition to the Holding Company)

1. Crochet Industries Private Limited





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Email ID: cs@cupidalcobev.com, website: www.cupidalcobev.com Mobile No:8097894999
CIN:L11010MH1985PLC036665

Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

		Quarter Ended			(Rs. In lacs)
		Year Ended			
Sr no.	Particulars	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	Refer to Note no. 1(Audited)	Refer to Note no. 1 (Unaudited)	Refer to Note no. 1(Audited)
1	INCOME				
(a)	Income from Operations	-			
(b)	Other Income	-			
	Total Income	-	-	-	-
2	EXPENSES				
(a)	Cost of Materials Consumed				
(b)	Purchases of Stock in Trade				
(c)	Changes in inventories of finished goods,work in progress and stock in trade				
(d)	State Excise Duties				
(e)	Employee benefit expense	0.02			
(f)	Depreciation and amortization	-			
(g)	Finance Costs	0.00			
(h)	Other expenses	37.99			
	Total Expenses	38.02	-	-	-
3	Profit/(Loss) before exceptional items and tax for the period / year	(38.02)	-	-	-
(a)	Exceptional Items	-			
4	Profit/(Loss) before tax	(38.02)	-		
5	Tax Expense	-	-		
(a)	Curent Tax for Earlier year	-	-		
(b)	Defered Tax	-	-		
(c)	Tax adjustments for earlier years (net of deferred tax)	-	-		
6	Profit/(Loss) after tax for the period / year	(38.02)	-		
(a)	Other Comprehensive Income (net of tax)	-	-		
7	Total Comprehensive Income for the period /year	(38.02)	-		
7	Total Comprehensive Income for the period attributed to				
(a)	Owners of the Company				
(b)	Non-controlling interest				
9	Detail of paid up equity share capital				
(a)	Paid-up equity share capital (Face Value of Rs.10/- each) (refer to Note No. 8)	5,198.30			
(b)	Other Equity				
10	Earnings Per Share (of Rs. 10/- each) (not annualised):				
(a)	Basic	(0.07)			
(b)	Diluted	(0.07)			

Notes :

- 1 The Company is adopting consolidated financials for the first time, hence comparison for previous quarters are not provided.
- 2 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2025
- 3 Company do not have separate segment and hence segment result has not being given.
- 4 The Consolidated Financial Results of Cupid Breweries and Distilleries Limited ('the Holding Company') and its subsidiaries (together referred to as 'the Group') ('the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The Statement includes the financial results of the Company and its 11 subsidiaries (together referred to as the Group) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 Post Preferential Allotment, with addition of newly issued 5,10,23,002 Equity Shares (Crochet Industries Pvt. Ltd became subsidiary through Newly Allotted 5,00,12,411 Equity Shares through Swapping and Conversion of Un-Secured Loan taken from Directors into 10,10,591 Equity Shares) the paid-up capital of the Company increased to Rs. 51,98,30,020/- from Rs. 96,00,000/-. The newly issued Equity Shares listed on BSE from 29-05-2025.
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- 7 From Re-listing (in Dec. 2024) to the Listing of New Shares (in June 2025) to Scalable Revenue Stream from 3rd Quarter of Current Financial Year, with Own Asset Base & Brands, aligned Contract Bottling Units and obtaining required State Excise Licenses, Company is going ahead with the decided business model.
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**By order of the Board
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**Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117**

**Place: Mumbai
Date: 14th August, 2025**