



Date: 29.01.2026

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

SCRIP CODE: 512361
ISIN: INE108G01010

Subject: Outcome of Bord Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we hereby inform that the Board of Directors of the Company, at its meeting held on today i.e., Thursday, January 29, 2026, inter-alia, has discussed, considered and approved the following:

1. The Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report of the Auditor for the quarter and half year ended September 30, 2025 as required under Regulation 33(3) of SEBI Listing Regulations which is enclosed herewith as '**Annexure-I**'.
2. The Unaudited Standalone and Consolidated Financial Results of the Company along with Limited Review Report of the Auditor for the quarter and nine months ended December 31, 2025 as required under Regulation 33(3) of SEBI Listing Regulations which is enclosed herewith as '**Annexure-II**'.
3. To Authorize Mr. Erramilli Venkatachalam Prasad, Managing Director and Mr. Samavedam Sri Venkata Rajeswara Rao, Non-Executive Director severally, to
 - i. **Acquisition-related documents:** Execute Non-Disclosure Agreements and other preliminary or non-binding documents for evaluation, due diligence, discussions or negotiations with any company, LLP, partnership firm, or proprietorship concern, in relation to possible transactions including acquisition of units, equity shares, business, control, or undertakings, whether in whole or in part, solely or jointly.
 - ii. **Marketing and business development arrangements:** Enter into marketing arrangements, appointment of distributors, and other business development arrangements, whether binding or non-binding, in the ordinary course of business with any company, LLP, partnership firm, or proprietorship concern, including arrangements aimed at generating

Cupid Breweries and Distilleries Limited
(formerly known as Cupid Trades and Finance Limited)

(CIN: L11010MH1985PLC036665)

Registered office:

Gr. Floor, Block No. 2, Parekh Ngr., Nr.
BMC Hospital, S. V. Road, Kandivali
(W), Mumbai - 400067

Corporate office:

Stride Hospitals Building, 4th Floor,
MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad,
Tirumalagiri - 500072, Telangana, India.

Marketing office:

First Floor, Haudin Road, off
Halasur Road, Bangalore -
560042, India.

☎ : 8097894999
✉ : infosec@cupidalcobev.com
🌐 : www.cupidalcobev.com



revenue or profit for the Company and its subsidiaries and step-down subsidiaries.

The Company shall make appropriate disclosures to the stock exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, upon execution of any such marketing or business development arrangements.

The meeting commenced at 07:10 p.m. (IST) and concluded at 07:27 p.m. (IST).

The aforesaid information shall be made available on the Company's website at www.cupidalcobev.com.

Kindly take the above on record.

Thanking you.

Yours faithfully,

**For Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)**

**Sachin Rawat
CFO & Company Secretary**

Encl: a/a

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Ref No.LR/CBDLQ2/2025-26

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
 The Board of Directors
CUPID BREWERIES AND DISTILLERIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **Cupid Breweries and Distilleries Limited ("Company")**, having registered office at Block No 2, Parekh Nagar, Near BMC Hospital, S V Road, Kandivali West, Mumbai, Maharashtra, India, 400067 for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MMRS AND CO**
 Chartered Accountants
 Firm Registration No.013830S

Md. Mohan Rao M
 CA Mohan Rao M
 PARTNER

M.No. 231079

UDIN: 26231079DDKLFc8546



Place: Hyderabad
 Date: 29.01.2026



Cupid Breweries and Distilleries Limited

(Formerly known as Cupid Trades and Finance Limited)

Regd. Off. : Ground floor, Block No 2, Parekh Nagar, Opposite Satabd Hospital, Kandivali (W), Mumbai-400067.

Corporate Office : Stride Hospitals Building 4 floor, MIG 15-218 KPHB Mainroad kukatpally, Kukatpally, Hyderabad, Tirumalagiri, Telangana, India, 500072

Email ID: infosec@cupidalcobev.com/infosec@cupidtrades.com, website: www.cupidalcobev.com, Mobile No:8097894999

CIN:L11010MH1985PLC036665

Statement of Unaudited Standalone Financial Results for the quarter and year to date ended September 30, 2025

		Quarter Ended			Six Months Ended		Year Ended
		30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
		(Rs. In lacs)					
Sl no.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(Refer Notes Below)							
1	INCOME						
i	Revenue From Operation	-	-	9.34	-	19.67	57.61
	Total Revenue from operation						57.61
ii	Other Income	-	-	-	-	0	30.58
	Total Income from Operations (Net)(i+ii)	-	-	9.34	-	19.67	88.19
2	EXPENSES						
(a)	Cost of material consumed	-	-	-	-	-	48.65
(b)	Operating Expenses	-	-	3.89	-	16.33	-
(c)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-	-	-	-	(0.33)
(d)	Employee benefit expense	-	0.02	3.90	0.02	3.90	-
(e)	Depreciation and amortization expense	-	-	-	-	-	0.46
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	11.98	20.56	28.12	32.54	72.55	89.60
(g)	Finance Costs	-	-	-	-	-	0.09
	Total Expenses	11.98	20.58	35.91	32.56	92.78	138.48
3	Profit before tax and exceptional items for the period / year	(11.98)	(20.58)	(26.57)	(32.56)	(73.11)	(50.29)
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax	(11.98)	(20.58)	(26.57)	(32.56)	(73.11)	(50.29)
6	Tax Expense	-	-	-	-	-	0.23
(a)	Curent Tax for Earlier year	-	-	-	-	-	-
(b)	Defered Tax	-	-	-	-	-	-
7	Tax adjustments for earlier years (net of defered tax)	-	-	-	-	-	-
8	Profit after tax for the period / year	(11.98)	(20.58)	(26.57)	(32.56)	(73.11)	(50.52)
9	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
10	Total Comprehensive Income for the period /year	(11.98)	(20.58)	(26.57)	(32.56)	(73.11)	(50.52)
11	Detail of paid up equity share capital	96.00	96.00	96.00	96.00	96.00	96.00
12	Paid-up equity share capital (Face Value of Rs.10/- each) (refer note 5)	5,198.30	5,198.30	96.00	5,198.30	96.00	96.00
13	Other Equity	-	-	-	-	-	(266.33)
14	Earnings Per Share (of Rs. 10/- each) (not annualised):						
(a)	Basic	-0.02	-0.04	-2.77	-0.06	-7.62	-5.26
(b)	Diluted	-0.02	-0.04	-2.77	-0.06	-7.62	-5.26

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2026.
- The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- Company has only one segment and hence no separate segment result has been given.
- The aforesaid Financial Result are being disseminated on the website of the Company.
- The Company has adopted Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April, 2019
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- Figures have been rounded off to the nearest two decimal places and, accordingly, any differences in totals are on account of rounding off and are not material.

By order of the Board
FOR CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117

Place: Mumbai
Date: 29th January, 2026

CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly Known as CUPID TRADE AND FINANCE LIMITED)

Regd. Off. : Ground floor, Block No 2, Parekh Nagar, Opposite Satabdi Hospital, Kandivali (W), Mumbai-400067.

Corporate Office : Stride Hospitals Building 4 floor, MIG 15-218 KPHB Mainroad kukatpally, Kukatpally, Hyderabad, Tirumalagiri, Telangana, India, 500072

Email ID: infosec@cupidalcobev.com/infosec@cupidtrades.com, website: www.cupidalcobev.com, Mobile No:8097894999

CIN: L11010MH1985PLC036665

Statement of standalone Assets and Liabilities

(Rs. Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at September 30, 2024 (Unaudited)
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	0.91	0.69
(b) Capital work-in-progress		
(c) Right of use assets		
(d) Investment property		
(e) Intangible assets		
(f) Financial assets		
(i) Investments		9.00
(ii) Trade receivables		
(iii) Security deposit		
(iv) Other financial assets	30,117.43	99.53
(g) Deferred tax assets (net)		
(h) Long term Loan and advances		
(i) Income tax assets (net)		
(j) Other non-current assets	412.46	
Total non-current assets	30,530.80	109.22
(2) Current assets		
(a) Inventories	0.32	
(b) Financial assets		
(i) Current investments.		
(ii) Trade receivables	67.23	26.17
(iii) Cash and cash equivalents	1.48	1.45
(iv) Bank balances other than cash and cash equivalents		53.87
(v) Loans		
(vi) Other financial assets		
(c) Other current assets (Net)	240.39	76.03
Total current assets	309.42	157.52
Total assets	30,840.22	266.74

Equity and liabilities		
(1) Equity		
(a) Equity share capital	5,198.30	96.00
(b) Other equity	(298.90)	(289.13)
(c) Security Premium	25,511.50	-
Total equity	30,410.90	(193.13)
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	206.33	391.46
(ii) Lease liabilities		
(b) Long-term provisions		
(c) Deferred tax liabilities (net)		
(d) Other non-current liabilities		
Total non-current liabilities	206.33	391.46
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings		
(ii) Lease liabilities		
(iii) Trade payables	96.73	63.88
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv) Other financial liabilities		
(b) Provisions		
(c) Other current liabilities	126.26	4.53
(d) Current tax liabilities (Net)		
Total current liabilities	222.99	68.41
Total equity and liabilities	30,840.22	266.74

FOR CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117

Place: Mumbai
Date: 29 January, 2026

CUPID BREWERIES AND DISTILLERIES LIMITED (Formerly Known as CUPID TRADE AND FINANCE LIMITED)		
CIN: L11010MH1985PLC036665		
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30TH, 2025 (Rs. In Lakhs)		
	Half year ended	
	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(32.57)	(73.11)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	-	-
Provision fur doubtful debts	-	-
Provision for inventory	-	-
Unrealiscd foreign exchange gain	-	-
Finance Cost	-	-
Profit/Loss on sale of property, plant and equipment	-	-
Provision/liabilities no longer required written back/reversed	-	-
Interest expenses	-	-
Depreciation	-	-
Operating profit before working capital changes	(32.57)	(73.11)
Movement in Working Capital:		
(Increase) /decrease in Trade Receivables	(41.06)	(26.17)
Increase/(decrease) in other Current Liabilities	101.89	1.64
Increase/(decrease) in financial asset and other assets		
Increase/(decrease) in liabilities and provision		
Increase/(decrease) in Trade Payable	32.85	52.72
(Increase) / decrease in Other Current Assets	155.36	(79.98)
Income Tax Paid for Earlier Year	-	-
Net Cash Flow from Operating Activities(A)	216.47	(124.90)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets including capital work in progress	-	0.53
Proceeds from sole of property, plant ond equipment		
Bank deposits (placed)/matured (net)		
Interest received		
Increase/(decrease) in Long Term Loan & Advances	30,017.90	
Net Cash Flow from Investing Activities (B)	30,017.90	0.53
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	113.13	176.25
Repayment of long term borrowing (net)	-	1.17
Available/ (Repayment) of short term borrowings (net)		
Finance costs paid		
Proceeds from Securities Premium	(30,347.47)	-
Proceed (Repayment) from short term borrowing		
Net Cash Flow from Financing Activities (C)	(30,234.34)	177.42
Net increase/(decrease) in cash & cash equivalents (A+B+C)	0.03	53.05
Cash and Cash equivalents (Opening Balance)	1.45	2.27
Cash and Cash equivalents (Closing Balance)	1.48	55.32
Note: Previous Year figures have been regrouped/rearranged wherever necessary.		
FOR CUPID BREWERIES AND DISTILLERIES LIMITED (Formerly known as Cupid Trades and Finance Limited)		
Mr. Erramilli Prasad Venkatachalam Chairman cum Managing Director DIN: 08171117		
Place: Mumbai Date: 29 January, 2026		



Ref No.LR/CBDLQ2/2025-26

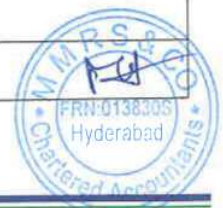
Independent Auditor's Review Report for the six month period ended Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
CUPID BREWERIES AND DISTILLERIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **Cupid Breweries and Distilleries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

Name of the Company	Country	Relationship
Crochet Industries Private Limited	India	Subsidiary



H.O. : H.No. 5-186, Kummari Basthi, Patancheru, Sangareddy Dist., Telangana - 502319.

S.O. : H.No A-12, Madhura Nagar, Hyderabad, Telangana - 500 038.

Tel : 040 35697710, Mobile : 98850 78953, E-mail : mmrsandco@gmail.com ; madasumohanrao@gmail.com



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M R S AND CO**,
Chartered Accountants
Firm Registration No.013830S




CA Mohan Rao M
PARTNER

M.No.231079

UDIN: 26231079QDPWH02984

Place: Hyderabad
Date: 29.01.2026



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 Telangana, India, 500072
 Email ID: cs@cupidalcobev.com, website: www.cupidalcobev.com Mobile No:8097894999
 CIN:L11010MH1985PLC036665

Statement of Unaudited Consolidated Financial Results for the quarter ended Sep 30, 2025

(Rs. In lacs)

Sr no.	Particulars	Quarter Ended	Six Months Ended		Year Ended
		30-Sep-25	30-Sep-25	30-Sep-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	Refer to Note no. 1(Audited)
1	INCOME				
(a)	Income from Operations	-			
(b)	Other Income	-			
	Total Income	-	-	-	-
2	EXPENSES				
(a)	Cost of Materials Consumed				
(b)	Purchases of Stock in Trade				
(c)	Changes in inventories of finished goods,work in progress and stock in trade				
(d)	State Excise Duties				
(e)	Employee benefit expense	0.67	0.69		
(f)	Depreciation and amortization	-	-		
(g)	Finance Costs	(0.00)	-		
(h)	Other expenses	236.95	274.94		
	Total Expenses	237.61	275.63	-	-
3	Profit/(Loss) before exceptional items and tax for the period / year	(237.61)	(275.63)	-	-
(a)	Exceptional Items				
4	Profit/(Loss) before tax	(237.61)	(275.63)		
5	Tax Expense	-	-		
(a)	Curent Tax for Earlier year	-	-		
(b)	Defered Tax	-	-		
(c)	Tax adjustments for earlier years (net of defered tax)	-	-		
6	Profit/(Loss) after tax for the period / year	(237.61)	(275.63)		
(a)	Other Comprehensive Income (net of tax)	-	-		
7	Total Comprehensive Income for the period /year	(237.61)	(275.63)		
7	Total Comprehensive Income for the period attributed to				
(a)	Owners of the Company				
(b)	Non-controlling interest				
9	Detail of paid up equity share capital				
(a)	Paid-up equity share capital (Face Value of Rs.10/- each) (refer to Note No. 8)	5,198.30	5,198.30		
(b)	Other Equity				
10	Earnings Per Share (of Rs. 10/- each) (not annualised):				
(a)	Basic	(0.46)	(0.53)		
(b)	Diluted	(0.46)	(0.53)		

Notes :

- 1 The Company is adopting consolidated financials for the first time, hence comparison for previous quarters are not provided.
- 2 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2026
- 3 Company do not have separate segment and hence segment result has not being given.
- 4 The Consolidated Financial Results of Cupid Breweries and Distilleries Limited ('the Holding Company') and its subsidiaries (together referred to as 'the Group') ('the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The Statement includes the financial results of the Company and its 11 subsidiaries (together referred to as the Group) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 Post Preferential Allotment, with addition of newly issued 5,10,23,002 Equity Shares (Crochet Industries Pvt. Ltd became subsidiary through Newly Allotted 5,00,12,411 Equity Shares through Swapping and Conversion of Un-Secured Loan taken from Directors into 10,10,591 Equity Shares) the paid-up capital of the Company increased to Rs. 51,98,30,020/- from Rs. 96,00,000/-. The newly issued Equity Shares listed on BSE from 29-05-2025.
- 6 The Company is scaling up operations, and the related expenses incurred for revenue generation will be amortized against the resulting benefits.
- 7 From Re-listing (in Dec. 2024) to the Listing of New Shares (in June 2025) to Scalable Revenue Stream from 3rd Quarter of Current Financial Year, with Own Asset Base & Brands, aligned Contract Bottling Units and obtaining required State Excise Licenses, Company is going ahead with the decided business model.
- 8 The aforesaid Financial Result are being disseminated on the website of the Company.
- 9 Figures have been rounded off to the nearest two decimal places and, accordingly, any differences in totals are on account of rounding off and are not material.

**By order of the Board
FOR CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly known as Cupid Trades and Finance Limited)**

Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117

Place: Mumbai
Date: 29th January, 2026

CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly Known as CUPID TRADE AND FINANCE LIMITED)

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CIN: L11010MH1985PLC036665

Statement of Consolidated Assets and Liabilities

(Rs. Lakhs)

Particulars	As at September 30, 2025 (Unaudited)	As at September 30, 2024 (Unaudited)
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	86.79	-
(b) Capital work-in-progress	1,677.67	
(c) Right of use assets	-	
(d) Investment property	99.00	
(e) Intangible assets	-	
(f) Financial assets	-	
(i) Investments	30,519.42	
(ii) Trade receivables	-	
(iii) Security deposit	-	
(iv) Other financial assets	-	-
(g) Deferred tax assets (net)	-	
(h) Long term Loan and advances	-	
(i) Income tax assets (net)	-	
(j) Other non-current assets	2,006.16	-
Total non-current assets	34,389.05	-
(2) Current assets		
(a) Inventories	0.33	-
(b) Financial assets	-	
(i) Current investments.	-	
(ii) Trade receivables	67.23	-
(iii) Cash and cash equivalents	2.18	-
(iv) Bank balances other than cash and cash equivalents	0.03	-
(v) Loans	361.46	
(vi) Other financial assets	2,421.83	
(c) Other current assets (Net)	165.27	-
Total current assets	3,018.33	-
Total assets	37,407.37	-

Equity and liabilities		
(1) Equity	-	
(a) Equity share capital	9,698.30	-
(b) Other equity	544.92	-
(c) Security Premium	25,511.50	-
Total equity	35,754.72	-
Liabilities	-	
(2) Non-current liabilities	-	
(a) Financial liabilities	-	
(i) Borrowings	1,099.50	-
(ii) Lease liabilities	-	
(b) Long-term provisions	-	
(c) Deferred tax liabilities (net)	-	
(d) Other non-current liabilities	-	
Total non-current liabilities	1,099.50	-
(3) Current liabilities	-	
(a) Financial liabilities	-	
(i) Borrowings	-	
(ii) Lease liabilities	-	
(iii) Trade payables	103.02	-
Total outstanding dues of micro enterprises and small enterprises	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	
(iv) Other financial liabilities	325.02	
(b) Provisions	17.48	
(c) Other current liabilities	107.64	-
(d) Current tax liabilities (Net)	-	
Total current liabilities	553.16	-
Total equity and liabilities	37,407.37	-
<p>FOR CUPID BREWERIES AND DISTILLERIES LIMITED (Formerly known as Cupid Trades and Finance Limited)</p> <p>Mr. Erramilli Prasad Venkatachalam Chairman cum Managing Director DIN: 08171117</p> <p>Place: Mumbai Date: 29 January, 2026</p>		

CUPID BREWERIES AND DISTILLERIES LIMITED (Formerly Known as CUPID TRADE AND FINANCE LIMITED)		
CIN: L11010MH1985PLC036665		
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30TH , 2025 (Rs. In Lakhs)		
	Half year ended	
	September 30, 2025 (Unaudited)	September 30, 2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(275.63)	-
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	-	-
Provision fur doubtful debts	-	-
Provision for inventory	-	-
Unrealiscd foreign exchange gain	-	-
Finance Cost	-	-
Profit/Loss on sale of property, plant and equipment	-	-
Provision/liabilities no longer required written back/reversed	-	-
Interest expenses	-	-
Depreciation	-	-
Operating profit before working capital changes	(275.63)	-
Movement in Working Capital:		
(Increase) /decrease in Trade Receivables	-	-
Increase/(decrease) in other Current Liabilities	(227.78)	-
(Increase)/decrease in financial asset and other assets	1,679.20	-
Increase/(decrease) in liabilities and provision	326.67	-
Increase/(decrease) in Trade Payable	103.02	-
(Increase) / decrease in Other Current Assets	-	-
Income Tax Paid for Earlier Year	-	-
Net Cash Flow from Operating Activities(A)	1,605.47	-
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangible assets including capital work in progress	-	-
Proceeds from sole of property, plant ond equipment		
Bank deposits (placed)/matured (net)		
Interest received		
(Increase)/decrease in Other Non-Current Assets	(1,713.70)	-
Increase/(decrease) in Long Term Loan & Advances	(712.06)	-
(Increase)/decrease in Investments		
Net Cash Flow from Investing Activities (B)	(2,425.76)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term borrowings	874.33	-
Repayment of long term borrowing (net)	-	-
Available/ (Repayment) of short term borrowings (net)		
Finance costs paid		
Proceeds from Securities Premium	-	-
Change in Other Equity	965.96	-
Change in Share Equity Premium	(1,020.00)	-
Change in Equity		
Proceed (Repayment) from short term borrowing		
Net Cash Flow from Financing Activities (C)	820.29	-
Net increase/(decrease) in cash & cash equivalents (A+B+C)	0.00	-
Cash and Cash equivalents (Opening Balance)	2.18	-
Cash and Cash equivalents (Closing Balance)	2.18	-
Note: Previous Year figures have been regrouped/rearranged wherever necessary.		
FOR CUPID BREWERIES AND DISTILLERIES LIMITED (Formerly known as Cupid Trades and Finance Limited)		
Mr. Erramilli Prasad Venkatachalam Chairman cum Managing Director DIN: 08171117		
Place: Mumbai Date: 29th January, 2026		



Ref No.LR/CBDLQ3/2025-26

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
 The Board of Directors
CUPID BREWERIES AND DISTILLERIES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of **Cupid Breweries and Distilleries Limited ("Company")**, having registered office at Block No 2, Parekh Nagar, Near BMC Hospital, S V Road, Kandivali West, Mumbai, Maharashtra, India, 400067 for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") as amended.

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M M R S AND CO**
 Chartered Accountants
 Firm Registration No. **013830S**


 CA Mohan Rao M
 PARTNER

M.No. 231079

UDIN: **26231079XLGNAP1186**



Place: Hyderabad
 Date: 29.01.2026



Cupid Breweries and Distilleries Limited

(Formerly known as Cupid Trades and Finance Limited)

Regd. Off. : Block No 2, Parekh Nagar, Opposite Satabdi Hospital, Kandivali (W), Mumbai-400092.

Corporate Office : Stride Hospitals Building 4 floor, MIG 15-218 KPHB Mainroad kukatpally, Kukatpally, Hyderabad, Tirumalagiri, Telangana, India, 500072

Email ID: cs@cupidalcobev.com, website: www.cupidalcobev.com Mobile No:8097894999

CIN:L11010MH1985PLC036665

Statement of Unaudited Standalone Financial Results for the quarter ended December 31, 2025

		(Rs. In lacs)					
Sl no.	Particulars	Quarter Ended				Year Ended	
		31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	31-Dec-24	31-Mar-25
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	INCOME						
i	Revenue From Operation	-	-		12.05	25.88	57.61
	Total Revenue from operation	-	-		12.05	25.88	57.61
ii	Other Income	-	-		-	30.80	30.58
	Total Income from Operations (Net)(i+ii)	-	-		12.05	56.68	88.19
2	EXPENSES						
(a)	Cost of material consumed	-	-		12.92	23.22	48.65
(b)	Changes in inventories of finished goods, work-in-progress, and stock-in-trade	-	-		4.44	(4.76)	(0.33)
(c)	Employee benefit expense	-	-	0.02	-	3.80	
(d)	Finance Costs	0.00	0.00	0.00	-	-	0.09
(e)	Depreciation and amortization expense				0.46	-	0.46
(f)	Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.04	11.98	20.56	38.88	14.21	89.60
	Total Expenses	15.04	11.98	20.58	56.68	36.47	138.48
3	Profit / (Loss) from operations before exceptional items Tax (1-2)	(15.04)	(11.98)	(20.58)	(44.63)	20.21	(50.29)
4	Exceptional Items				-		-
5	Profit / (Loss) before Tax (3 ± 4)	(15.04)	(11.98)	(20.58)	(44.63)	20.21	(50.29)
6	Tax Expense						
	Curent Tax for Earlier year	-	-	-	-	-	-
	Deffered Tax	-	-	-	-	-	-
7	Net Profit / (Loss) after Tax (5 - 6)	(15.04)	(11.98)	(20.58)	(44.63)	20.21	(50.29)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7 ± 8)	(15.04)	(11.98)	(20.58)	(44.63)	20.21	(50.29)
10	Detail of paid up equity share capital						
i	Paid-up equity share capital (Face Value of Rs.10/- each) (refer note 5)	5,198.30	5,198.30	5,198.30	96.00	96.00	96.00
11	Other Equity						(266.33)
12	Earnings Per Share (of Rs. 10/- each) (not annualised):						
		-0.03	-0.02	-0.04	-4.65	2.11	-5.24
(a)	Basic	-0.03	-0.02	-0.04	-4.65	2.11	-5.24
(b)	Diluted						

Notes:

- 1 The figure of previous period/year have been re-grouped / re-arranged and /or recast wherever found necessary.
- 2 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2026
- 3 Company do not have separate segment and hence segment result has not being given.
- 4 The standalone financial results of the Company (the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 Post Preferential Allotment, with addition of newly issued 5,10,23,002 Equity Shares (Crochet Industries Pvt. Ltd became subsidiary through Newly Allotted 5,00,12,411 Equity Shares through Swapping and Conversion of Un-Secured Loan taken from Directors into 10,10,591 Equity Shares) the paid-up capital of the Company increased to Rs. 51,98,30,020/- from Rs. 96,00,000/-. The newly issued Equity Shares listed on BSE from 29-05-2025.
- 6 The Company is scaling up operations, and the related expenses incurred for revenue generation will be amortized against the resulting benefits.
- 7 From Re-listing (in Dec. 2024) to the Listing of New Shares (in May 2025) to Scalable Revenue Stream from 3rd Quarter of Current Financial Year, with Own Asset Base & Brands, aligned Contract Bottling Units and obtaining required State Excise Licenses, Company is going ahead with the decided business model.
- 8 The aforesaid Financial Result are being disseminated on the website of the Company.
- 9 Figures have been rounded off to the nearest two decimal places and, accordingly, any differences in totals are on account of rounding off and are not material.

By order of the Board
FOR CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117

Place: Mumbai
Date: 29th January, 2026



Ref No.LR/CBDLQ3/2025-26

Independent Auditor's Review Report on the Unaudited Consolidated Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
CUPID BREWERIES AND DISTILLERIES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results of **Cupid Breweries and Distilleries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associate for the quarter ended December 31, 2025 and year to date from April 01, 2025 to December 31, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the Results of the following Entities:

Name of the Company	Country	Relationship
Crochet Industries Private Limited	India	Subsidiary



H.O. : H.No. 5-186, Kummari Basthi, Patancheru, Sangareddy Dist., Telangana - 502319.
S.O. : H.No A-12, Madhura Nagar, Hyderabad, Telangana - 500 038.

Tel : 040 35697710, Mobile : 98850 78953, E-mail : mmrsandco@gmail.com ; madasumohanrao@gmail.com



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MMRS AND CO**,
Chartered Accountants
Firm Registration No.0138305


CA Mohan Rao M
PARTNER
M.No.231079



UDIN: 26231079EWJXW1978

Place: Hyderabad
Date: 29.01.2026



Cupid Breweries and Distilleries Limited
(Formerly known as Cupid Trades and Finance Limited)

Regd. Off. : Ground floor, Block No 2, Parekh Nagar, Opposite Satabdi Hospital, Kandivali (W), Mumbai-400067.

Corporate Office : Stride Hospitals Building 4 floor, MIG 15-218 KPHB Mainroad kukatpally, Kukatpally, Hyderabad, Tirumalagiri, Telangana, India, 500072

Email ID: cs@cupidalcobev.com, website: www.cupidalcobev.com Mobile No:8097894999

CIN:L11010MH1985PLC036665

Statement of Unaudited Consolidated Financial Results for the quarter ended Dec 31, 2025

(Rs. In lacs)

Sr no.	Particulars	Quarter Ended					Year Ended
		31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		(Unaudited)	(Unaudited)	(Unaudited)	Refer to Note no. 1(Audited)	Refer to Note no. 1 (Unaudited)	Refer to Note no. 1(Audited)
1	INCOME	-	-	-	-	-	-
(a)	Income from Operations	-	-	-	-	-	-
(b)	Other Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	EXPENSES						
(a)	Cost of Materials Consumed						
(b)	Purchases of Stock in Trade						
(c)	Changes in inventories of finished goods,work in progress and stock in trade						
(d)	State Excise Duties						
(e)	Employee benefit expense	-	0.67	0.02			
(f)	Depreciation and amortization	-	-	-			
(g)	Finance Costs	0.00	(0.00)	0.00			
(h)	Other expenses	22.20	236.95	37.99			
	Total Expenses	22.20	237.62	38.02	-	-	-
3	Profit/(Loss) before exceptional items and tax for the period / year	(22.20)	(237.62)	(38.02)	-	-	-
(a)	Exceptional Items	-	-	-			
4	Profit/(Loss) before tax	(22.20)	(237.62)	(38.02)	-	-	-
5	Tax Expense	-	-	-	-	-	-
(a)	Curent Tax for Earlier year	-	-	-	-	-	-
(b)	Defered Tax	-	-	-	-	-	-
(c)	Tax adjustments for earlier years (net of defered tax)	-	-	-	-	-	-
6	Profit/(Loss) after tax for the period / year	(22.20)	(237.62)	(38.02)	-	-	-
(a)	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
7	Total Comprehensive Income for the period /year	(22.20)	(237.62)	(38.02)	-	-	-
7	Total Comprehensive Income for the period attributed to						
(a)	Owners of the Company						
(b)	Non-controlling interest						
9	Detail of paid up equity share capital						
(a)	Paid-up equity share capital (Face Value of Rs.10/- each) (refer to Note No. 8)	5,198.30	5,198.30	5,198.30			
(b)	Other Equity						
10	Earnings Per Share (of Rs. 10/- each) (not annualised):						
(a)	Basic	(0.04)	(0.46)	(0.07)			
(b)	Diluted	(0.04)	(0.46)	(0.07)			

Notes :

- 1 The Company is adopting consolidated financials for the first time, hence comparison for previous quarters are not provided.
- 2 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th January, 2026
- 3 Company do not have separate segment and hence segment result has not been given.
- 4 The Consolidated Financial Results of Cupid Breweries and Distilleries Limited ('the Holding Company') and its subsidiaries (together referred to as 'the Group') ('the Statement') have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India. The Statement includes the financial results of the Company and its 11 subsidiaries (together referred to as the Group) and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 5 Post Preferential Allotment, with addition of newly issued 5,10,23,002 Equity Shares (Crochet Industries Pvt. Ltd became subsidiary through Newly Allotted 5,00,12,411 Equity Shares through Swapping and Conversion of Un-Secured Loan taken from Directors into 10,10,591 Equity Shares) the paid-up capital of the Company increased to Rs. 51,98,30,020/- from Rs. 96,00,000/-. The newly issued Equity Shares listed on BSE from 29-05-2025.
- 6 The Company is scaling up operations, and the related expenses incurred for revenue generation will be amortized against the resulting benefits.
- 7 From Re-listing (in Dec. 2024) to the Listing of New Shares (in June 2025) to Scalable Revenue Stream from 3rd Quarter of Current Financial Year, with Own Asset Base & Brands, aligned Contract Bottling Units and obtaining required State Excise Licenses, Company is going ahead with the decided business model.
- 8 The aforesaid Financial Results are being disseminated on the website of the Company.
- 9 Figures have been rounded off to the nearest two decimal places and, accordingly, any differences in totals are on account of rounding off and are not material.

By order of the Board
FOR CUPID BREWERIES AND DISTILLERIES LIMITED
(Formerly known as Cupid Trades and Finance Limited)

Mr. Erramilli Prasad Venkatachalam
Chairman cum Managing Director
DIN: 08171117

Place: Mumbai
Date: 29th January, 2026