



G.C. Sekhar & Co.

Chartered Accountants

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To,
The Chief General Manager
Listing Operation,
BSE Limited, 20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400001

January 05, 2026

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 3,93,60,307 equity shares of Rs. 10/- each at an issue price of Rs. 90/- on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We, G C Sekhar & Co., Practicing Chartered Accountant have verified the relevant records and documents of Cupid Breweries and Distilleries Limited (Formerly known as Cupid trade and Finance Limited) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

- None of the proposed allottee(s) have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities have sold any equity share of the company during the 90 trading days preceding the relevant date.
- Below given Allottees do not hold any equity shares of the issuer for a period starting from the relevant date till the date of preferential allotment.

Sr No	Name	PAN
1	Soma Sree Harsha	AFVPS4997L
2	A L Arun Kumar	AMSPK2718F
3	Sachin H Singh Rawat	ECEPR7628D
4	A Kishor Kumar	BLXPA5102N
5	Gaddameedi Leela Jamuna	CSTPG4864P
6	Duvva Pavan Kumar	AHNPD1856F
7	Parasuram Gopinath	ANNPG8028J
8	Kopuri Vijayakumar Gupta	ADFPK0986K
9	Ramakrishna Mandava	AHEPM5995R
10	Ch Padma	AEZPC1709F
11	Nambula Narendra Ram	ACYPN7353B
12	T Balakrishna	AAWPT5827G
13	Kavitha Amith	ADSPA8231E
14	Mohan Reddy Padakanti	AEJPP6217M
15	Nagabhushanam Cherukuri	ABWPC8619C
16	Latha Kumar	AMAPK8196M
17	Vedaprakash Maduri	ABZPM2873R
18	Rajiv Laxminarayan Jaju	ACWPJ1147M
19	Padmavathi Noothalapati	AEXPN9013P
20	Vijayalakshmi Davuluri	BYMPD2215F



- c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date i.e. December 26, 2025) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledge d with	Pledge end date
			From	To		
Venkatachalam Prasad Erramilli	IN30302854758264 1206690010017190	130,16,111	13/05/2025 for 9,05,441 shares, 16/05/2025 for 1,21,10,653 shares 05/01/2026 for 17 shares	29/11/2026 for 1,30,16,094 shares and 15/06/2026 for 17 shares	NA	NA
Bhagvandas Lily Rodrigues	IN30302854787661	1,30,16,073	13/05/2025 - 94,559 Shares 16/05/2025 for 1,29,21,514 shares	29/11/2026	NA	NA
Samavedam Sri Venkata Rajeswara Rao	IN30302812302664	10,591	13/05/2025	29/11/2026	NA	NA
Soma Sree Harsha	IN30292710135975	NA	NA	NA	NA	NA
A L Arun Kumar		NA	NA	NA	NA	NA
Parag Mitra	IN30143698677604	16,28,967	24/12/2025	15/06/2026		
Sachin H Singh Rawat	IN30143675260690	NA	NA	NA	NA	NA
A Kishor Kumar	IN30143675427245	NA	NA	NA	NA	NA
Gaddameedi Leela Jamuna	IN30267920452843	NA	NA	NA	NA	NA
Siva Nageswara Rao Doradla	IN30220111652304	36,35,200	24/12/2025	15/06/2026	NA	NA
Duvva Pavan Kumar	IN30154955279476	NA	NA	NA	NA	NA
Parasuram Gopinath	IN30429589801156	NA	NA	NA	NA	NA
Kopuri Vijayakumar Gupta	IN30302854624855	NA	NA	NA	NA	NA
Ramakrishna Mandava	IN30021447718234	NA	NA	NA	NA	NA
Ch Padma	IN30021427747048	NA	NA	NA	NA	NA
Nambula Narendra Ram	IN30039413359907	NA	NA	NA	NA	NA
T Balakrishna	IN30290242862404	NA	NA	NA	NA	NA
Kavitha Amith	IN30214810993268	NA	NA	NA	NA	NA
Mohan Reddy Padakanti	IN30051381565027	NA	NA	NA	NA	NA



Nagabhushanam Cherukuri	IN30021427269729	NA	NA	NA	NA	NA
Latha Kumar	IN30023910529687	NA	NA	NA	NA	NA
Sri Hari Kasha	IN30177418877689	2,300	24/12/2025	15/06/2026	NA	NA
Vedaprakash Maduri	IN30021452806948	NA	NA	NA	NA	NA
Rajiv Laxminarayan Jaju	IN30047641005216	NA	NA	NA	NA	NA
Padmavathi Noothalapati	IN30021427185695	NA	NA	NA	NA	NA
Vijayalakshmi Davuluri	IN30302872589825	NA	NA	NA	NA	NA

(*) client id/ folio no in case allottee hold the securities in physical form.

- d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.
- e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, there is no valuation requirement in the AOA of the Company.
- g) Except Venkatachalam Prasad Erramilli, Bhagvandas Lily Rodrigues, Samavedam Sri Venkata Rajeswara Rao , and Siva Nageswara Rao Doradla none of the other allottee or allottees acting in concert in the present preferential issue, or in the same financial year FY 25-26 will hold more than 5% of the post issue fully diluted share capital of the issuer.

M/s. G.C. SEKHAR & Co.,
Chartered Accountants,
Firm Registration No.012281S



CA. G CHANDRA SEKHAR,
Proprietor
Membership No. 214134
UDIN No: 26214134YEWNJW1864

Place: Hyderabad
Date: 05.01.2026