Date: 26.05.2026

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Subject: Submission of Annual Secretarial Compliance Report for the financial year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith Annual Secretarial Compliance Report of Cupid Breweries and Distilleries Limited for the financial year ended March 31, 2026, issued by Ms. Neha Poddar, Practicing Company Secretary.

This Report has been issued in terms of SEBI Circular No.CIR/CFD/CMD1/27/2019 dated 08th February, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Cupid Breweries and Distilleries Limited
(Formerly Known as Cupid Trades and Finance Limited)

SACHIN H SINGH RAWAT

Digitally signed by SACHIN H SINGH RAWAT
Date: 2026.05.26 20:01:05 +05'30'

Sachin Rawat
CFO & Company Secretary

Encl: a/a

Cupid Breweries and Distilleries Limited (CIN: L11010MH1985PLC036665)
(Formerly known as Cupid Trades and Finance Limited)

Registered office:
Block No. 2, Parekh Ngr., Nr. BMC Hospital, S. V. Road, Kandivali (W), Mumbai - 400067

Corporate office:
Stride Hospitals Building, 4th Floor, MIG 15-218, KPHB, Mainroad Kukatpally, Hyderabad, Tirumalagiri - 500072, Telangana, India.

Marketing office:
First Floor, Haudin Road, off Halasur Road, Bangalore - 560042, India.

: 8097894999
: infosec@cupidtrades.com
: www.cupidtrades.com

Neha Anup Poddar
Company Secretaries

Neha Poddar
M.Com, L.L.B., ACS

SECRETARIAL COMPLIANCE REPORT OF CUPID BREWERIES AND DISTILLERIES LIMITED ***(Formerly known as Cupid Trades and Finance Limited)*** **FOR THE YEAR ENDED MARCH 31, 2026**

To,
Cupid Breweries and Distilleries Limited ***(Formerly known as Cupid Trades and Finance Limited)***
Block No. 2, Parekh Nagar,
Kandivali West,
Maharashtra – 400067

I, Neha Anup Poddar, Practicing Company Secretary, have examined:

a. all the documents and records made available to us and explanation provided by **Cupid Breweries and Distilleries Limited** ***(Formerly known as Cupid Trades and Finance Limited)*** having Corporate Identification Number **L11010MH1985PLC036665** and whose equity shares are listed at **BSE** Limited with Script Code/Symbol of **512361** and **CUPIDALBV** ("the listed entity"),

b. the filings/ submissions made by the listed entity to the stock exchanges,

c. website of the listed entity,

d. any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the financial year ended March 31, 2026 ("the Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations);

(b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
(Not applicable to the listed entity during the Review Period);

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021**; (Not applicable to the listed entity during the Review Period);**

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **(Not applicable to the listed entity during the Review Period);**

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

(h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

(i) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(j) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment, and External Commercial Borrowings; **(Not applicable to the listed entity during the Review Period);**

(k) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the listed entity during the Review Period);**

Based on the above examination, we hereby report that, during the review period;

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	Com-pliance Require-ment (Regu-lations/ circulars/ guide-lines including specific clause)	Regu-lation/ Circul arNo.	Deviations	Actio n Take nby	Type of Action	Details of Violation	Fine Amount (in Rs.)	Obser-vations/Re-marks of the Prac-ticing Compa-ny Sec-retary	Man- age-ment Re-sponse	Re-marks
1	Regulation 33 of the SEBI LODR Regulations - The listed entity shall submit annual audited standalone financial results for the financial year, within sixty days from the end of the financial year.	Regulation 33 of the SEBI LODR Regulations	Due date for filing of Financial Results for the quarter and year ended March 31, 2025 was May 30, 2025. However, the Company submitted the financial results on 25th June, 2025. There was a delay of 25 days.	BSE Limited	Fine	Delay in submitting Financial Results for the quarter and financial year ended 31st March, 2025.	1,25,000 + GST	The Listed entity has paid the fine with BSE Limited on October 13, 2025.	The delay in finalisation and submission of the Audited Financial Results was entirely unintentional and arose from genuine and unavoidable circumstances beyond the Company's control.	
2	Regulation 33 of the SEBI LODR Regulations - The listed entity shall submit quarterly financial results to the stock exchange within forty-five days of end of each	Regulation 33 of the SEBI LODR Regulations	Due date for filing of Financial Results for the quarter ended September 30, 2025 was November 14, 2025. However, the Company submitted the financial results on 29th January, 2026. There was a delay of 75 days.	BSE Limited	Fine	Delay in submitting Financial Results for the quarter and half year ended 30th September, 2025.	3,70,000 +GST	The Listed entity has paid the fine with BSE Limited on January 30, 2026.	The Listed entity was unable to submit the Unaudited Financial Results for the quarter and half year ended 30th Sept, 2025 as the Statutory Auditor, M/s H Rajen & Co., was not available despite	Nil

	quarter								**repeated follow-ups. Subsequently, M/s H Rajen & Co. tendered their resignation on Nov 16, 2025. Further in the Board meeting of the Company held on Nov 18, 2025, the Company appointed M/s MMRS & Co. as the Statutory Auditor to fill the casual vacancy, subject to approval of shareholders.**	

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ CircularNo.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

c) I hereby report that, during the review period the compliance status of the listed entity is appended as below:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of listed entities are in accordance with the Applicable Secretarial Standards (SS) i.e. SS-1 and SS-2 issued by the Institute of Company Secretaries India (ICSI).	Yes	None
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and has been reviewed & updated on time, as per the regulations/ circulars/ guidelines issued by SEBI.	Yes	None
3.	Maintenance and disclosures on Website: • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website.	Yes	None
4.	Disqualification of Director: None of the Director(s) of the Company are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	Yes	None

5.	Details related to Subsidiaries of listed entities have been examined w.r.t.: (a) Identification of material subsidiary companies (b) Disclosure requirement of material as well as other subsidiaries.	Yes	None
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	None
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations.	Yes	None
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions; or (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee, in case no prior approval has been obtained.	Yes	The prior approval of the Audit Committee has been obtained for all the related party transactions either by way of omnibus approval or specific approval.
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6)SEBI (Prohibition of Insider Trading)	Yes	None

	Regulations, 2015.		
11.	<u>Actions taken by SEBI or Stock Exchange(s), if any:</u> No Action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	Kindly refer details at point 1 and 2 of para 'a' above.
12.	<u>Resignation of the Statutory Auditors from the listed entity or its material subsidiaries</u> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Yes	None
13.	<u>Additional Non-compliances, if any:</u> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	NA	None

d) **Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019**

Sr. No.	Particulars	Compliance Status (Yes/ No/ NA)	Observations/ Remarks by PCS
1	**Compliances with the following conditions while appointing/re-appointing an auditor**		
	i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.	No	The erstwhile Statutory Auditor resigned on November 16, 2025, being after 45 days from the end of quarter ended September 30, 2025. However, the Limited Review Report for the quarter ended September 30, 2025 was not issued by the resigning auditor prior to resignation.
2	**Other conditions relating to resignation of Statutory Auditor**		
	i. Reporting of concerns by Auditor with respect to the listed entity/ its material subsidiary to the Audit Committee. a. In case of any concern with the management of the listed entity / material subsidiary such as non-availability of information/ non-cooperation by the management	No	Based on the records and explanations made available to us, no communication/ reporting of concerns by the resigning Statutory Auditor to the Chairman of the Audit Committee was observed.

	which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.		
	b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information/ explanation from the Company, the auditor has informed the Audit Committee the details of information/ explanation sought and not provided by the management, as applicable.	No	The resigning Statutory Auditor did not place before the Audit Committee any concerns relating to the proposed resignation along with relevant documents/details of information sought and allegedly not provided by the management.
	c. The Audit Committee/ Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.	NA	Since no such concerns/documentation were placed before the Audit Committee by the resigning Statutory Auditor, deliberation by Audit Committee on such concerns was not applicable.
	iii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI/ NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.	No / Remarks Based	The resigning Statutory Auditor did not issue Limited Review Report for the quarter ended September 30, 2025 and accordingly no disclaimer in the review report was observed.

3	The listed entity/ its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR/CFD/ CMD1/114/2019 dated 18th October, 2019.	No	The Company had sought requisite disclosure/information from the resigning Statutory Auditor in the format prescribed under Annexure-A of SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 vide email communication dated November 17, 2025. However, the requisite details/information were not received from the resigning Statutory Auditor.

Assumptions & Limitations of scope and review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. My responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. I have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Neha
Anup
Poddar

Digitally signed by Neha Anup Poddar
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pseudonym=4c9dd9fa42a6484f8ab407f62
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postalCode=400097, st=Maharashtra,
serialNumber=e934aba91278c6f40e4fc048
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abb39, cn=Neha Anup Poddar
Date: 2026.05.26 18:34:32 +05'30'

Neha Poddar
Practicing Company Secretaries
M. No.:28326
C. P. No.:26322
UDIN number: A028326H000389489
Peer Review No.: 7766/2026

Date: May 26, 2026
Place: Mumbai